Permanent No. 013-80



## THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: November 6, 2013

Sponsored by Council Members: Webb, Berg, Mihalko, Rennia, Motsavage, Matzo, Papastrat

Introduced by Committee: Planning and Community Development

## ORDINANCE

AN ORDINANCE AUTHORIZING THE SALE OF 9 WAY STREET TO SARAH EDWARDS FOR \$100

WHEREAS, the City of Binghamton is the owner of certain real property located at 9 Way Street, Binghamton, New York, Tax Parcel No. 160.25-2-5 (the "Premises"); and

WHEREAS, the City received an Offer to Purchase the Premises for \$100 from Sarah Edwards (the "Applicant"); and

WHEREAS, the Assessor of the City of Binghamton has determined the sales price to be fair and equitable; and

WHEREAS, the Board of Estimate and Apportionment approved and recommended the sale of the Premises on October 2, 2013.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Mayor of the City of Binghamton, or his designee, is hereby authorized to enter into a contract for sale and to execute all necessary and appropriate documentation, approved as to form and content by the Office of Corporation Counsel, to transfer 9 Way Street, Binghamton, New York, Tax Parcel No. 160.25-2-5 to Sarah Edwards for \$100, to be paid by cash, certified or local bank check.

Section 2. The transfer is subject to the condition that the applicant, Sarah Edwards, must (i) merge the premises with the adjourning property and (ii) the premises must remain as a greenspace.

Section 3. That this Ordinance shall take effect immediately.

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on it leads. Approved by the

Mayor on 11/4/13